



# SUVEN Life Sciences

## News Release

**HYDERABAD, INDIA (9 May 2023)** -- SUVEN Life Sciences Limited ("Suven") today announced audited financial results for the quarter and year ended 31 Mar 2023. The audited financial results were reviewed by the audit committee and approved by the Board of Directors in their meeting held on 9 May 2023 at Hyderabad.

### CONSOLIDATED STATEMENT OF OPERATIONS

INR Million, except EPS

	Quarter ended			Year ended	
	31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
Revenue	82.13	52.07	43.40	219.88	134.46
R&D and Operational expenses	341.32	545.88	239.38	1,394.24	1,342.33
Depreciation and Amortisation	16.72	16.71	11.02	65.43	43.93
Finance cost	0.54	0.64	0.98	2.89	5.30
<b>Total expenses</b>	<b>358.58</b>	<b>563.23</b>	<b>251.38</b>	<b>1,462.56</b>	<b>1,391.57</b>
Exceptional items (insurance claim received)	-	-	-	60.00	37.16
Tax	-	-	-	-	-
<b>Profit/(Loss) After Tax for the period/year</b>	<b>(276.45)</b>	<b>(511.15)</b>	<b>(207.98)</b>	<b>(1,182.68)</b>	<b>(1,219.95)</b>
Other comprehensive income	3.03	(0.38)	2.03	1.90	(1.51)
<b>Total comprehensive income</b>	<b>(273.42)</b>	<b>(511.53)</b>	<b>(205.95)</b>	<b>(1,180.78)</b>	<b>(1,221.46)</b>
Paid up equity capital	218.07	218.07	145.38	218.07	145.38
<b>Earnings per share of Rs.1 each (EPS)</b>	<b>(1.17)</b>	<b>(2.90)</b>	<b>(1.63)</b>	<b>(6.63)</b>	<b>(9.05)</b>

- (a) Suven, a Biopharmaceutical company, engaged in Drug Discovery and Development of New Chemical Entities (NCEs) in Central Nervous System (CNS) disorders targeting unmet medical needs, globally.
- (b) The statement of operations includes financial of Suven Neurosciences, Inc., a Delaware Company, wholly owned subsidiary (WOS) of Suven, involved in clinical development programs of the Company.
- (c) The Company has allotted 72,691,239 equity shares amounting to Rs.399.80 Crores through rights issue on November 16, 2022. The EPS (Basic and Diluted) of the corresponding periods have been adjusted appropriately for the bonus element in respect of rights issue made.
- (d) Clinical development pipeline:
- SUVN-502 (Masupirdine) – Ongoing phase 3 study for Agitation and Aggression in Alzheimer's type dementias in North America and Europe; Enrolling patients in sites in US. Expected completion by March 2025.
  - SUVN-G3031 (Samelisant) – Ongoing phase 2 study on Narcolepsy in North America; expected completion by June/July 2023. 93% of patients' enrollment completed.
  - SUVN-D4010 (Usmarapride) – Completed phase 1 study, ready for phase 2.
  - SUVN-911 (Ropanicant) – Completed phase 1 study, ready for phase 2.
- (e) Since last reporting period, the Company has been granted 12 patents for its innovative drug discovery covering, Brazil, Europe, Eurasia, India, Hong Kong, Macao, Mexico, Sri Lanka and South Korea.

For more information on Suven please visit our Web site at <http://www.suven.com>

#### Risk Statement:

Except for historical information, all the statements, expectations, and assumptions, including expectations and assumptions, contained in this news release may be forward-looking that involve several risks and uncertainties. Although Suven attempts to be accurate in making these forward-looking statements, it is possible that future circumstances might differ from the assumptions on which such statements are based. Other important factors which could cause results to differ materially including research and clinical development outcome, outsourcing trends, economic conditions, dependence on collaborative programs, retention of key personnel, technological advances, and continued success in growth of revenue that may make our products/services offerings less competitive.

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